

Release 6.2a – Patch File

April 2024

Lesotho Tax Tables

The 2024 Income Tax Amendments for Lesotho have been passed into law as per Regulation no.25 of 2024. The amendments are as follows:

Annual Tax Table for the 2024/2025 Tax Year

| Annual Income | | Rate % | Fixed Amount |
|---------------|-------------|--------|--------------|
| M 0.00 | M 70 500.00 | 20% | M0.00 |
| M 70 500.01 | And above | 30% | M 14 100 |

Annual Tax Credit M11 040

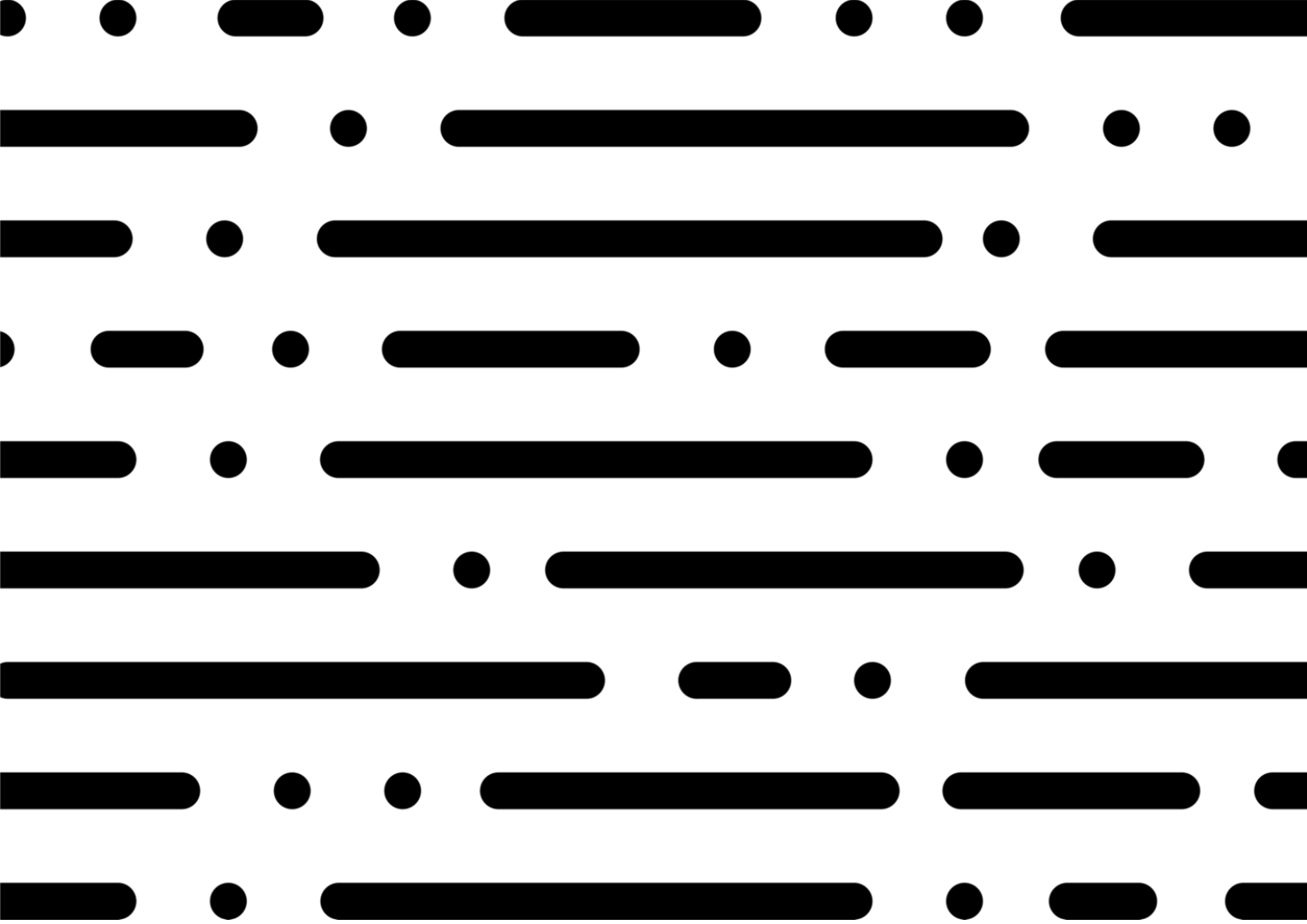
RSA: OID Maximum Earnings

The Minister of Employment and Labour increased the OID earnings threshold from R568 959 per annum to **R597 328** per annum effective **1 March 2024** (2024/2025 year of assessment).

It is your responsibility to amend the OID earnings threshold in the first pay period for March 2024 on: Main Menu > Company > Basic Company Information > OID Annual Limit entry field.

Issue Resolved

| Area | Issue | Detail |
|-----------------|--|---|
| Issues Resolved | | |
| DRC: Tax Table | 30% Tax Limit not applied in all scenarios | Article 84 paragraph 2, states that the tax may not exceed 30% of the taxable income before any tax rebates. If an employee's monthly income was more than 6 494 400 CFCA, but less than 6 543 000 CFCA, the limit was not applied, and the employee would have been taxed at 40%. (Tax File Version: 202406) |



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