

Depreciation Context

Initialise a new plan

☐ **Templ plan *** **Source currency** **Exchange rate**

List of managed plans

| | Plan | Deprec basis source | Standard | Ledger type | Ledger | Funds file | Funds account | Link | Linked plan |
|---|----------|---------------------|----------|-------------|--------|----------------------|--------------------------|--------------------------|-------------|
| 1 | Accounts | CoA valuation | IAS/IFRS | Legal | AAL | <input type="text"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| 2 | | | | | | <input type="text"/> | <input type="checkbox"/> | <input type="checkbox"/> | |

FY/Period

FY definition

| | Start date | End date | Status | 39 bl... | Deferred type | Deferred rule | Deferred rate |
|---|------------|------------|---------|----------|---------------|---------------|---------------|
| 1 | 01/01/2019 | 12/31/2019 | Current | 0.00 | | | |
| 2 | 01/01/2020 | 12/31/2020 | Next | 0.00 | | | |
| 3 | | | | | | | |

Fixed Asset Details

Asset is purchase on 1st of January 2019.

Purchase Cost of Asset is 20,000.00

Depreciation Method is French Straight-line (LP)

Main

Acquisition

Purchase date *
01/01/2019

Posting date
01/01/2019

In service date
01/01/2019

Holding type
Property

Purchase cond.
New

Recpt nature
Purchase

Unit *
UN

Quantity
1.00

Characteristics

Family *
CHW
Computer Hardware

Accounting code *
COMHW
Computer Hardware

Fixed asset type
Tangible

Stability type
Fixed

Links

Group No
CHW-AA001-0000001

Main asset

Status *
Autonomous

Company valuation

Currency
AED
Arab Emirates ...

Nature
Fixed assets in service

Account
130103
COMPUTER HARDWARE

Tax excl. input val
20,000.00

Invd VAT rate
5.00

VAT invoiced
1,000.00

Recovered VAT
100.00

VAT recovered
1,000.00

Taxes

Depreciation Simulation

Simulation

Show graph

26 Results Display: 100

| | Fiscal year | Period | Basis | Total | Charge | Net value | Except charge | Deprec |
|----|-------------|------------|-----------|----------|--------|-----------|---------------|--------|
| 1 | 12/31/2019 | 01/31/2019 | 20,000.00 | | 424.66 | 19,575.34 | | |
| 2 | 12/31/2019 | 02/28/2019 | 20,000.00 | 424.66 | 383.56 | 19,191.78 | | |
| 3 | 12/31/2019 | 03/31/2019 | 20,000.00 | 808.22 | 424.66 | 18,767.12 | | |
| 4 | 12/31/2019 | 04/30/2019 | 20,000.00 | 1,232.88 | 410.96 | 18,356.16 | | |
| 5 | 12/31/2019 | 05/31/2019 | 20,000.00 | 1,643.84 | 424.65 | 17,931.51 | | |
| 6 | 12/31/2019 | 06/30/2019 | 20,000.00 | 2,068.49 | 410.96 | 17,520.55 | | |
| 7 | 12/31/2019 | 07/31/2019 | 20,000.00 | 2,479.45 | 424.66 | 17,095.89 | | |
| 8 | 12/31/2019 | 08/31/2019 | 20,000.00 | 2,904.11 | 424.66 | 16,671.23 | | |
| 9 | 12/31/2019 | 09/30/2019 | 20,000.00 | 3,328.77 | 410.96 | 16,260.27 | | |
| 10 | 12/31/2019 | 10/31/2019 | 20,000.00 | 3,739.73 | 424.65 | 15,835.62 | | |
| 11 | 12/31/2019 | 11/30/2019 | 20,000.00 | 4,164.38 | 410.96 | 15,424.66 | | |
| 12 | 12/31/2019 | 12/31/2019 | 20,000.00 | 4,575.34 | 424.66 | 15,000.00 | | |
| 13 | 12/31/2020 | 01/31/2020 | 20,000.00 | 5,000.00 | 423.50 | 14,576.50 | | |
| 14 | 12/31/2020 | 02/29/2020 | 20,000.00 | 5,423.50 | 396.17 | 14,180.33 | | |
| 15 | 12/31/2020 | 03/31/2020 | 20,000.00 | 5,819.67 | 423.50 | 13,756.83 | | |
| 16 | 12/31/2020 | 04/30/2020 | 20,000.00 | 6,243.17 | 409.84 | 13,346.99 | | |

Depreciation posted until 31st December 2019.

Journal entry created on 31st December 2019 for Posting Depreciation

| GL Account | Description | Des... | BP | Debit | Credit | Description |
|------------|--------------------------------|--------|----|--------|--------|--------------------------|
| 500603 | DEPRECIATION - COMPUTER HARDWA | | | 424.66 | | Depreciation expense |
| 130203 | PROVISION FOR DEPRECIATION - C | | | | 424.66 | Accumulated depreciation |

Asset Revalued at 18,000.00 (Higher than current value of Asset) on 1st January 2020

Parameters

Revaluation parameters

Depreciation plan *

Accounts

Fiscal year start

01/01/2020

Fiscal year end

12/31/2020

☒ Manage reserve

Period start

01/01/2020

Period end

01/31/2020

☐ Reval. cancellation

Take effect on

FY start

Revaluation date

01/01/2020

Revaluation method *

Market value

Coeff/indexes table

Revaluation coef

0.000000

Net value

15,000.00

Residual value

Market value

18,000.00

Revaluation amount

3,000.00

Evaluator

X

To be defined

Comment

Asset Revalued at Higher Value than Current Value

Journal Created by Revaluation Posting

| GL Account | Description | Des... | BP | Debit | Credit | Description |
|------------|-------------------------------------|--------|------|----------|----------|--------------------------------|
| 130103 | Q :: COMPUTER HARDWARE | | Q :: | | 2,000.00 | Balance-sheet value revaluat. |
| 130203 | Q :: PROVISION FOR DEPRECIATION - C | | Q :: | 5,000.00 | | Accum depreciation revaluation |
| 200005 | Q :: REVALUATION RESERVES | | Q :: | | 3,000.00 | Revaluation difference |
| | Q :: | | Q :: | | | |

Depreciation Journal for 31st January 2020 (after posting revaluation of Asset).

| GL Account | Description | Des... | BP | Debit | Credit | Description |
|------------|-------------------------------------|--------|------|--------|--------|--------------------------------|
| 500603 | Q :: DEPRECIATION - COMPUTER HARDWA | | Q :: | 509.12 | | Depreciation expense |
| 130203 | Q :: PROVISION FOR DEPRECIATION - C | | Q :: | | 509.12 | Accumulated depreciation |
| 200005 | Q :: REVALUATION RESERVES | | Q :: | 85.62 | | Revaluation difference |
| 500608 | Q :: ASSET REVALUATION GAIN / LOSS | | Q :: | | 85.62 | Revaluation provision reversal |
| | Q :: | | Q :: | | | |

Can revaluation provision reversal and revaluation difference line be avoided in this journal by changing any settings in Sage X3?