



## Sage Business Cloud Payroll Newsflash June 2020

[Visit our website](#)

### Legislative changes

#### Covid19 Relief Measures Affecting Payroll

Please click [here](#) to view the updated document explaining all the Covid-19 relief measures affecting payroll in South Africa. This document has been updated a few times to date, as we progress through this Covid-19 pandemic. Please press F5 to refresh the data once the document is opened.

#### TERS payments update – No IRP5 code

TERS payments are exempt from taxable income in terms of section 10(1)(mB) of the Income Tax Act (i.e. not subject to PAYE, UIF, SDL etc.). The employer has recently received confirmation from SARS that no IRP5 code should be used for TERS payments. If TERS is paid to the employer to pay to their employee, the employer is simply acting as a paying agent. The employer can still pay the TERS payment through the payroll for reporting, payslip and payment purposes, but no IRP5 code should be used.

It was previously communicated that code 3602 was to be used in the interim but with confirmation from SARS, the new TERS Payout definition line should be used for any TERS Payout processing. View our [guide](#) that will assist you to do a correction if you did use the incorrect definition.

#### May TERS applications

The TERS applications for May are now open. Employers must apply [online](#).

Should employers require any assistance with the application procedure, they can refer to the [guides](#) or the [video](#) on the DoEL website or contact the support centre on 0800 030 007.

#### Low or Interest free Loan/Debt Fringe Benefit - New Repurchase Rate Effective May 2020

The repurchase rate (repo rate) has decreased from 4.25% to 3.75% on 22 May 2020. As from June 2020, the 'low or interest free loan/debt' fringe should be calculated by using the new 'official interest rate'. Click [here](#) for the Current Market Rates.

The 'official interest rate' as defined in section 1 of the Income Tax Act:

*Repo rate (3.75%) + 1% = 4.75%*

[2020-2021 Tax Pocket Guide](#)

## #Trending

### How do I pay out the TERS Benefit?

Click [here](#) for our guide.

Click [here](#) to view our guide to process both the TERS pay-out along with a basic salary 'top up'.

### How to generate your TERS file?

Click [here](#) for our guide.

### How to print your OID Report?

Click [here](#) for our guide.

### Survey from our Support Team.

Please click [here](#) to participate in a short survey. Help us gain valuable insight into what customers prefer when it comes to resolving everyday system queries. We want to understand your support preferences to become better at what we do.

Your feedback matters to us! Each time you call into the call centre, you will receive an after call survey. Share your thoughts with us and let us know anything we are currently doing well or how we can make your experience better!

[Sage Knowledge Base](#)

## CakeHR

### Struggling to manage your remote workforce effectively?

The world of work is very challenging right now and has completely changed how we think and operate. The need to manage and engage a remote workforce with fluctuating capacity levels and the tracking of absence puts increased pressure on businesses.

Let us help you manage your team remotely. To help your business navigate the challenges posed by Covid-19, you can sign up for a 6-month free trial of our new mobile-ready people-management software, CakeHR.

### What is CakeHR by Sage?

It's our brand new, cloud-based HR hero, with a complete range of HR add-ons to help you and your people perform at your best.

To read more about CakeHR, click [here](#).

[Activate 6 Month Free Trial](#)

## Have you met Pegg?

### Get to know our online chat bot.

Pegg is an online chat bot that has been pre-loaded by our support team with thousands of answers to thousands of potential questions. Next time you have a query, ask Pegg!

[How to use Pegg](#)

## Sage City

### Always stay up to date with what is happening in the Sage Business Cloud Payroll community!

Want to check if there is a change to our operating hours? Is there a fault on our telephone lines or Server? Have we implemented newly released c

Any questions that you might have, Sage City will have the answer first!

Make sure that you are always the first to know about anything that affects your SBCP or our contact centre!

[Sage City Guide](#)

## Additional Solutions from Sage

### Customer Care

At Sage, we care about our customers. We know that the world has changed as we know it and is, for most of us tougher to deal with. We want you we are fully operational on all the support channels during this lockdown period. We understand how important payroll and accounting is to your bus

### Netcash Bank change

Our Payment Partner, Netcash Pty Ltd (previously Sage Pay Pty Ltd) will be updating their payment options on 1 July 2020 to allow payment into on bank account. The Netcash bank accounts with Absa, Nedbank, Standard Bank and First National Bank will no longer be available.

**Note:** Our payment options and bank details can be found on your statement and invoice. If you are uncertain if the details are correct, you can request verification document from our Sage website or navigate to our [Sage City post](#) to read more.

### Sage Knowledgebase

The Sage Knowledgebase (Sage KB) is the new home for resource articles written by Sage support analysts, with content added regularly! It gives customers and partners, quick access to the same content our experts use so they can find answers fast. Visit [www.SageKB.com](http://www.SageKB.com).

### Does your company need assistance with recruiting?

Sage Talent Solutions is a fully-fledged recruitment agency, offering Recruitment, Executive search and Labour broking services exclusively to all our clients and Business Partners.

View our Talent Solution options [here](#).

### Payroll | Sage Business Cloud Adviser Programs

Cloud-connected payroll allows accountants to run an accurate and efficient payroll service as a profitable add-on offering. Exclusive pricing available to accounting firms and payroll bureaus.

Click [here](#) for a specialist to share details of our Adviser program.

T's & C's apply

[Sage Blog](#)

### Email Directories

Support: [support@payroll.sageone.co.za](mailto:support@payroll.sageone.co.za)

Sales: [sales@payroll.sageone.co.za](mailto:sales@payroll.sageone.co.za)

Conversions: [conversions@payroll.sageone.co.za](mailto:conversions@payroll.sageone.co.za)



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