

PUBLIC RELEASE

Business Requirements Specification: PAYE Employer Reconciliation (2020 Release)

This document specifies the requirements for the generation of an import tax file for the yearly as well as the interim submission. The requirements as defined in this version of the BRS will become effective from September 2020 until replaced by an updated version.

**Document Classification:
Official Publication**

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Code	Description	Explanation
3723 (3773)	Dividends not exempt i.t.o. par (<i>kk</i>) of the proviso to s 10(1)(k)(i) (PAYE) Applicable from 2018 YoA	Any dividends in respect of restricted equity instruments as defined in section 8C that was acquired in the circumstances contemplated in section 8C(1) if that dividend is derived directly or indirectly from: <ul style="list-style-type: none"> • an amount transferred or applied by a company as consideration for the acquisition or redemption of any share in that company, or • any amount received or accrued in anticipation or in the course of the winding up, liquidation or final termination of a company <p>Note:</p> <ul style="list-style-type: none"> • Code 3773 MUST only be used for local dividends linked to foreign services income
3724	COVID-19 TERS allowance (IT) Only applicable FOR 2021 YOA	Any benefit received from a COVID-19 Temporary Employee/Employer Relief Scheme and paid to the employee