

NEW CHANGES TO OCCUPATIONAL TAX ORDINANCE

RECEIVED

MAR 22 2019

HOMELAND, INC

March 19, 2019

To Whom It May Concern:

The Cumberland County Fiscal Court of Cumberland County, Kentucky has amended and re-adopted the Occupational Tax License Ordinance number 2018-19/02 on March 18, 2019. The tax rate has been increased from 1.25% to 1.75% and the maximum cap is still \$750.00 per year (per individual for payroll and per each business per year). The payroll returns will be collected monthly instead of quarterly until July 1, 2019 then it will return to quarterly.

A sunset clause has been included in this Ordinance. Which states that the rate will be reduced back to the 1.25% in two years (July 1, 2021).

The effective date of the change will be April 1, 2019. If you would like a copy of the ordinance or have any questions, please contact Stacey Thrasher at (270) 864-3444 or email staceytreasurer@outlook.com.