

SAGE ERP X3 v6.5



Patch 26

Financial Features

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November 15, 2013

Agenda



- Introduction to Sage ERP X3 v6.5 Financial Features
 - Recurring Invoices
 - Intercompany Transactions
- Why is this important?
- Where can I learn more?
- Sage University Overview

What are the new financial features in Patch 26?



What's New in Patch 26?

Financial Enhancements



The new core financial features are designed to help customers:

- **Increase efficiency and streamline the management** of business transactions with recurring customer and supplier invoices.
- **Improve productivity and consolidate business processes** with intercompany customer and supplier invoices.
- **Remove the risk of data entry errors** across different companies with intercompany general ledger (GL) journal entries.

Recurring Invoices



Increase efficiency and streamline the management of business transactions

- Support recurring invoices for both AR Customer Invoices and AP Supplier Invoices
- Define repeating AP and AR invoices within Sage ERP X3
- Facilitate the automated management of these transactions
- Eliminate the manual creation of each document

The screenshot displays the Sage ERP X3 interface for configuring a recurring invoice. It is divided into several sections:

- General Information:** Includes fields for Site (UST1, USA01), Company (UST, USA COMP), Recurring number (RCI00000052), and Description (Test Recur Cust Invoice).
- Invoice Details:** Shows Invoice number (INVUST1050500000001), Invoice type (INV, Pur Inv), BP (RUBYMECH, 001), Sage Software, and Amount +tax (1,200.00 USD).
- Recurring Settings:** Features a 'Generated invoices' tab and a 'Recurring' section with 'General' and 'Recurrence pattern' sub-sections. The 'General' section includes Start date (05/02/13), End date (05/03/14), and Recurring status (In process). The 'Recurrence pattern' section has radio buttons for Daily, Weekly (selected), and Monthly.
- Weekly Settings:** Includes 'Daily' options (Daily, Weekdays) and 'Weekly' options (Day of the week: Wednesday, Week interval: 2).
- Monthly Settings:** Includes 'Monthly' options (Day of the month: 0, Month interval: 0).
- Last Invoice:** Shows Invoice number (INVUST1050600000379), Accounting date (06/18/13), and Recurrence date (06/05/13).
- Total:** Displays summary statistics: Generated (3), Posted (1), and Posted amount (1,200.00 USD).

Recurring Invoices Benefits



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- Improve the customer experience by simplifying management and creation of invoices that occur on a periodic basis.
 - Eliminate the repetitive, manual process of invoice entry that involve the same business partner, payment amount and payment frequency - freeing up employees to focus on more important business issues.
 - Helps businesses better manage cash flow by establishing a consistent and automated invoicing process.

Intercompany AP/AR Invoices



Improve productivity and consolidate business processes

Through intercompany transactions within Sage ERP X3 a company is now able to share a supplier or customer invoice across multiple companies without manual data re-entry.

Common data > G/L accounting tables > General > Intercompany account mapping

| Companies | | | | | |
|----------------|------|-------------|--------------------|-----|-----------------------|
| Source company | NA10 | NA Discrete | Main general chart | NA1 | NA legal/analytic COA |
| Target company | NA20 | NA Process | Main general chart | NA1 | NA legal/analytic COA |

| Source mapping | | | | |
|----------------|--|------------------|-------|------------------------|
| Control | | Debited account | 12350 | Inter-Company Due From |
| Control | | Credited account | 20650 | Inter-Company Due To |
| Target BP | | | | |

| Target mapping | | | | |
|----------------|--|------------------|-------|------------------------|
| Control | | Debited account | 12350 | Inter-Company Due From |
| Control | | Credited account | 20650 | Inter-Company Due To |
| Source BP | | | | |

Intercompany GL Entries



Remove the risk of data entry errors across different companies

Create journal entries that include financial sites from different companies as well as sets up the elimination accounts that will be used for intercompany AR/AP invoices and journal entries.

Financials > Journals > Intercompany journal entry

Site: NA011, NA Comp
Company: NA10, NADiscrete
Entry type: INTCO, Intco
Number: NA101310INT00000003
Description: Reallocate I.T. Labor 09/2013
Status: Posted actual

Date: 09/30/13
Journal: INTCO, INTGL
Rate type: Daily Rate
Rate date: 09/30/13
Currency: USD, US Dollar

| | Site | Company | Type | Journal | Currency | Ctrl | Main general | Ctrl | Main analytical |
|---|-------|---------|-------|---------|----------|------|--------------|------|-----------------|
| 1 | NA011 | NA10 | INTCO | INTCO | USD | | 58000 | | |
| 2 | NA011 | NA10 | INTCO | INTCO | USD | | 59000 | | |
| 3 | NA021 | NA20 | INTCO | INTCO | USD | | 59000 | | |
| 4 | DE011 | DE10 | INTCO | INTCO | USD | | 4900 | | |
| 5 | | | | | | | | | |

Total debit: 400,000.00 USD
Total credit: 400,000.00 USD
Description: 4900 : Other operating costs
Balance:

Save Create Delete Cancel Post End

Intercompany Transactions Benefits



Intercompany customer and supplier invoices and intercompany GL journal entry functions are valuable to **any organization that shares resources** between **legal entities**.

The business requirements for intercompany transactions within Sage ERP X3 are pervasive throughout the system. Managing intercompany customer and supplier invoices within Sage ERP **X3 increases productivity** for users by **creating a single document that automatically generates the necessary journal entries** and recording the financial transaction for both companies.

Sage ERP X3 Patch 26 Resources



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- **Customer Portal**
 - [Release Notes: Sage ERP X3 Patch 26](#)
 - **Sage City**
 - [Spec Sheet: What's New in Patch 26](#)
 - **Sage University Training**
 - [What's New With Sage ERP X3 Version 6.5 \(Free Anytime Learning\)](#)

Sage University Patch 26 Training



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